

MANAGEMENT OF FUNDS

The accounting system for managing student funds shall be designed to yield the largest possible educational return to pupils without sacrificing the safety of funds, or exposing pupils to undue responsibility or unnecessary routine.

The administration is charged with the responsibility for preparing administrative regulations and procedures for the conduct, operation and maintenance of extra-curricular accounts, and for the safeguarding, accounting and audit of all monies received and derived therefrom, in accordance with provisions of the Education Code and good business practices.

In the event a class graduates and leaves unexpended and uncommitted funds, they may revert to Associated Student Body funds.

LEGAL REFERENCE**CALIFORNIA EDUCATION CODE**

48930 Purpose and Privileges of Student Body Organizations
48931-48933 Authorized Activities and Student Funds